

Treasurer's Report - Sept 20th - Annual Meeting

BOWL SASK

An update to the last report - our sponsors did not pay this year and the Semi-annual meeting cost us approx \$2100.00 (including 11 hotel room cost). We were still left with a profit of \$5960.00. This was largely due to the reallocation grant of \$6320.00 and the fact that the Bowl Canada Cup Provincials were cancelled. Our Accounts Payable was high since I didn't remit any dues to Bowl Canada until August. I had put the funds into a flex term deposit until I paid the dues.

To update you on Tisdale - Leesa and Shirley managed to obtain volunteers from Tisdale to assist in setting up & running YBC and the Adult Leagues. They met with them in July and had a chance to explain the programs. Tisdale has decided to give them a year to establish the leagues and will join Bowl Sask next year.

Any questions?

We can now do the year-end motions to pass the audit.

SASK YBC

With Sask YBC the only changes since the Semi-Annual were the expenses for the uniforms for the National Contingent - \$4600.00 and other miscellaneous expenses so our profits ended up being almost \$21000.00. This was due to the fact that there was no travel to the Nationals but Sask Sport allowed us to keep the Excellence Grant of \$9500.00 and there was no pro-rated travel cost. We also cancelled the Youth Doubles so no expense there. I have put the extra monies into a term deposit.

Any questions?

We can now do the year-end motions to pass the audit.

BOWL SASK - current and estimated statements

This report is as of Aug 31st - I Had remitted some fees to Bowl Canada so the Term Deposits went down as did the Accts Payable. Accts Rec - we still had five centers not paid at that time. Three of these centers have since paid leaving us with two outstanding. Our total membership is at 29 since we lost two centers - Weyburn & Hudson Bay and gained one - Lloydminster. The negative Accts Payable is due to finally receiving a credit from the airlines for a flight that was cancelled - they refund the taxes.

Moving to the Income Statement - I based the estimates on 50% Membership for Club 55 and did the amounts as if we could have tournaments. We would still end up with a small profit. If we can't host events Bowl Sask would end up with a profit over \$5000.00 again. With this in mind I would like a motion to allow me to give a 50% discount on Bowl Sask Dues for the 2021-22 season. We don't need to be making money as we are financially sound.

Bowlers Affiliation - this year will be more important than ever for all the non-affiliated bowlers to be listed. Sask Sport bases our grant on membership and we will need those numbers for later years so we need all of them counted.

Any questions?

Sask YBC - current and projected statements

On the Balance Sheet for Sask YBC you will note that we are in a much better financial state than in previous years - due to the huge profit we had last year - the only good thing that has come out of this pandemic.

Income Statement - I again estimated a 50% drop in membership which also meant a 50% drop in Chocolate Sales. All of the other figures are an estimate for amounts if we are able to conduct our tournaments as usual. Please note the Increase in MAP, the increase in Excellence as well as new grants for Admin (replaces the split from Bowl Sask) and Talent ID. It would mean we would have a deficit of approx \$7600.00.

If we can't conduct events we would have a profit of approx \$2400.00 and we don't know if Sask Sport would reallocate grants again.

With the MAP Grants I have applied for two - One for \$10000.00 for the Bowling School and one for \$2000.00 for Police Checks. Sask Sport now requires everyone to have a police check once every five years. With this in mind - since these volunteer have already had the expense for the checks I want to cover any expenses that they may incur. Each YBC Program needs to track what they pay their volunteers for the police checks - make a list of their names and submit one claim to me so I can cover those costs from this grant. It was just an estimate and can be increased if necessary. The Bowling School MAP is designed to put the whole \$10,000.00 into lane fees for running the clinics with the amount collected from the participants used to cover other costs (travel, meals and accomodations for Tom)

We would still have more MAP Funds available if we were able to run some events later in the year. We can't apply for these grants unless we have the necessary expenses. I may be making adjustments on what we cover with the grants to use them fully - example - paying lineage at the zone level.

This is the best that I could do with the unsettled situation - hopefully it is not too unreal.

Any questions on the report?

Recommendations

My current report has to be moved and passed.

BOWL SASK
BALANCE SHEET
Period Ending August 31, 2020

ASSETS

	Aug 2020	Aug 2019
CURRENT ASSETS		
Bank - Credit Union	5,453	1,256
Bank - Term Deposits	42,554	42,631
Interest Receivable	301	468
Float - Treasurer	100	100
Prepaid Expenses	578	609
Acct Receivable	4,934	364
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TOTAL ASSETS	53,919	45,428
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LIABILITIES

CURRENT LIABILITIES		
Accounts Payable	-64	173
Deferred Revenue	4,455	0
GST	-49	-79
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TOTAL CURRENT LIABILITIES	4,342	94

CAPITAL

Accumulated Surplus	36,082	30,120
Current Earnings	13,496	15,214
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TOTAL CAPITAL	49,578	45,335
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TOTAL LIABILITIES AND CAPITAL	53,919	45,428
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BOWL SASK
INCOME STATEMENT
Projected Income & Expenses

	AUG	Approx.	JULY	JULY
INCOME	2020	Change	2021	2020
Bowl Sask Lane Dues	11,970	2,160	14,130	14,580
Administration Fees	1,800	375	2,175	1,125
Exhibitors Fees - Conference	0	600	600	0
Bowl Canada Cup Teams	0	0	0	0
Bowl Canada Dues	0	10,000	10,000	10,637
Club 55 - Club 55 Cup	0	275	275	0
Hi-Lo Doubles	0	1,000	1,000	1,000
Memberships	0	350	350	773
MAP Grant	0	5,600	5,600	5,600
Sask Cash Bowl	0	1,800	1,800	1,800
Bowlers Affiliation	0	10,000	10,000	14,431
Reallocation Grant	0	0	0	6,320
Interest	0	300	300	612
Bowl Canada Group Purchasing	0	300	300	664
TOTAL INCOME	13,770	32,760	46,530	57,543
Discounts	0	308	308	0
Sask Cash Bowl Payouts	0	1,500	1,500	1,508
TOTAL INCOME(Gross Profit)	13,770	30,953	44,723	56,035
EXPENSES				
Administration (Office, Tele)	88	2,200	2288	2954
Bowl Sask Meetings	0	1,500	1500	2015
Directors Expenses	-64	750	686	3932
Bowling Fed Assessment	0	1,120	1120	2677
Bowl Canada Cup Teams	0	2,400	2400	0
Bowl Canada Dues	0	10,000	10000	10637
Club 55 - MAP	0	5,600	5600	5600
Club 55 - Cup/Hi-Lo Doubles	0	1,200	1200	0
Sask Cash Bowl	0	500	500	754
Grassroots	0	10,000	10000	14431
Awards & Medals	0	310	310	309
Book-keeping - Expenses	250	2,750	3000	3000
Accounting - Audit	0	3,800	3800	3763
TOTAL EXPENSES	274	42,130	42,404	50,073
NET INCOME(LOSS)	13,496	-11,178	2,319	5,962

**SASKATCHEWAN YOUTH BOWLING TRUST
BALANCE SHEET**

Period Ending August 31, 2020

ASSETS

CURRENT ASSETS	2020	2019
Bank - Credit Union	9,916	23,224
Bank - Term Deposits	30,100	10,000
Sask Bowling School	100	100
Accounts Receivable	0	4,000
Prepaid Accounts	1,106	1,338
Interest Receivable	117	62
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TOTAL ASSETS	41,338	38,725
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LIABILITIES

CURRENT LIABILITIES		
Accounts Payable	257	17,541
Visa	0	0
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TOTAL CURRENT LIABILITIES	257	17,541

CAPITAL

Accumulated Surplus	41,364	20,655
Current Earnings	-283	529
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TOTAL CAPITAL	41,082	21,184
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TOTAL LIABILITIES AND CAPITAL	41,338	38,725
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SASKATCHEWAN YOUTH BOWLING TRUST**INCOME STATEMENT****Projected Income & Expenses**

	AUG	Approx.	JULY	JULY
INCOME	2020	Change	2021	2020
Chocolate National Rebate	0	15,068	15068	32746
Miscellaneous income	0	0	0	940
Singles Entry Rebate	0	1,240	1240	1240
Admin Fees	0	0	0	1183
Prov Registration	0	2,500	2500	4605
Trio Challenge	0	1,700	1700	3510
Youth Doubles Tournament	0	775	775	0
MAP Grant	0	31,000	31000	24000
Participation Grant	0	3,800	3800	3800
Excellence Competition	0	13,500	13500	0
Reallocation Grant	0	0	0	9500
Admin Grant	0	1,900	1900	0
Talent ID	0	2,800	2800	0
National Assessment	0	1,800	1800	0
Fund Raiser	0	4,575	4575	5396
Bowling School Income - MAP	0	10,000	10000	28105
Interest Earned	0	85	85	155
TOTAL INCOME	0	90,743	90,743	115,180
Chocolate Rebate	0	3,075	3075	7442
GROSS PROFIT	0	87,668	87,668	107,738
EXPENSES				
Administration Expenses	57	800	857	959
Bowl Sask Meetings	0	15	15	228
Directors Expenses	0	500	500	2477
Trio Challenge	0	1,700	1700	3559
Talent ID	0	3,600	3600	3801
Prov Teams/Singles	0	800	800	1020
Nationals	0	20,000	20000	4955
Bowl Canada Pro-rated Travel	0	3,000	3000	0
MAP Expenses	0	31,000	31000	24000
Youth Doubles Expenses	0	2,000	2000	0
Awards & Medals	0	2,420	2420	2437
Master/YBC Grant	0	900	900	900
Bowling School Entries	0	750	750	750
Bowling School Expenses - MAP	0	10,000	10000	28105
Bowling Fed. Assessment	0	11,040	11040	7175
Accountants	0	3,700	3700	3663
Book-keeping - Expenses	250	2,750	3000	3000
TOTAL EXPENSES	307	94,975	95,282	87,028
NET PROFIT LOSS	-307	-7,308	-7,614	20,710